RESOLUTION NO. 2002-50

A RESOLUTION OF THE LODI CITY COUNCIL APPROVING
THE PROJECTED USE OF FUNDS FOR THE 2002-2003
COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)
FOR THE CITY OF LODI'S HOMEBUYERS
ASSISTANCE PROGRAM
==

WHEREAS, the Department of Housing and Urban Development has determined that the City of Lodi, California is entitled to Community Development Block Grant (CDBG) funding as a participating City through the County of San Joaquin and urban County, for fiscal year 2002-2003; and

WHEREAS, the City Council of the City of Lodi has been made aware of the amount of the CDBG funds available for the 2002-2003 fiscal program year being approximately $745,437.00; and

WHEREAS, the City of Lodi has held, with proper notification, a public hearing at the City Council meeting held March 6, 2002 to receive comments and proposals from the public regarding the projected use of CDBG, and provided the public with adequate information concerning the amount of funds available for community development activities, the range of eligible activities, and other important requirements; and

WHEREAS, the City of Lodi, California has received public input regarding the proposed use of CDBG funds.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Lodi does hereby recommend allocations of CDBG funds to the City of Lodi's Homebuyers Assistance Program as shown on Exhibit A attached as recommended by staff, in the amount of $204,000.00.

Dated: March 6, 2002
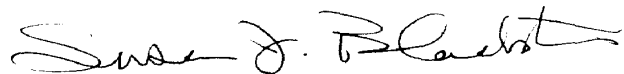==

I hereby certify that Resolution No. 2002-50 was passed and adopted by the City Council of the City of Lodi in a regular meeting held March 6, 2002, by the following vote:

AYES: COUNCIL MEMBERS – Hitchcock, Land, and Mayor Pennino

NOES: COUNCIL MEMBERS – Howard and Nakanishi

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None

SUSAN J. BLACKSTON
City Clerk

2002-50

2002-03 CDBG Program Funding Requests

Applicant	Project	Amount Requested	Staff Recommendation
City of Lodi Community Development	Homebuyers Assistance Program	$0	$204,000
	TOTAL	**$0**	**$204,000**